

South End Rowing Club Board of Directors Meeting

June 9, 2009 — 6:00 P.M.
500 Jefferson Street, San Francisco, CA 94109

MINUTES

I. CALL TO ORDER

The meeting was called to order at 6:12 p.m.

II. ROLL CALL

Owen Mehegan, Rowing Commissioner
Elizabeth Glass, Secretary
Jessica Gammell, Director at Large
Peter Ross, President
Trudy DiLorenzo, Membership
Dan McLaughlin, Boat House Captain
Pauline Yeckley, Director at Large

Joe Czech, Director at Large
Tom Wilhelm, Running Commish in
Training
Kim Howard, Director at Large
Ray Zahnd, Building Commissioner
Darrin Connolly, Swim Commissioner
Tom Carlson, Vice President

III. APPROVAL OF MINUTES

The board approved the minutes of the May meeting.

IV. COMMISSIONER REPORTS

Reports are attached as well as the following:

Dan McLaughlin provided a boat use study, (attached) to present to the Board the building of a new “Thor” like boat. It will be built on spec by member Eamon O’Brien who participates regularly in Boat Repair Night.

- Estimated cost \$12,000.00. \$3000.00 for materials and \$9000.00 for labor
- Will be built at Eamon’s shop on Illinois St.
- There is room in the boathouse for this new boat.
- There is money from the SERC Barge project to go towards this boat.
- A fundraiser will provide the rest.
- This is going to be built on spec, SERC has final approval on whether to accept boat or not.
- The DC raised \$42,000.00 for the building of a similar boat for their club.
- Dan McLaughlin will oversee the project with an estimated timeline of 2-3 months.

Motion Passed

Owen Mehegan has requested funds for repairs/maintenance on some of the boats. Items requested are:

- Oar grips @ \$24.00
- Stroke coach wiring @ \$135.00
- Axels and seat parts @ TBD

Motion Passed

V. DISCUSSION/INFORMATION MATTERS

A. July 4th Volunteer Day

A member has suggested that club members get involved to spruce up the club. Ray Zahnd has provided a list (attached) of items that need attention. Board suggests changing the date to Sunday July 5th due to use and enjoyment of the club on July 4th.

The men's shower needs to be regrouted.

B. New Member Applications

Discussion on screening new members, currently, according to our lease with Parks & Recreation, there is no criteria for denying someone membership.

C. Volunteer Coordinator

Jessica Gammell, Kim Howard, and Owen Mehegan will meet to continue discussion on ways to coordinate volunteers and welcome new members.

D. Club Communication

There is no official club communication, discussion on how to go about making an official SERC listserv. Talk of a blog being used for club announcements/communication. This will allow only Board Members to post items and they will not be searchable by the public.

VI. ADJOURNMENT

Meeting adjourned at 7:32 pm

**SOUTH END ROWING CLUB
COMMISSIONER REPORT –BOATHOUSE
SERC BOARD MEETING OF 9 JUNE, 2009**

Projects Completed Since Last Meeting

Description:

Club Members Involved:

Outside Contractor, if any:

Cost:

On-Going Projects - Status:

Description: Barge Restoration

Club Members Involved:10-12

Outside Contractor, if any:

Estimated Cost:

Upcoming Projects

Description:

Club Members Involved:

Outside Contractor, if any:

Estimated Cost:

Other Developments:

By: Dan McLaughlin
Boathouse Captain

**SOUTH END ROWING CLUB
COMMISSIONER REPORT – BUILDING
SERC BOARD MEETING OF _JUNE 9, 2009**

On-Going Projects - Status:

Description: Bi monthly Club Cleaning

Club Members Involved: none

Outside Contractor, if any: Betty's Service

Status: No complaints

Complete Projects

Description: Handball court #2- repair door handle

Club Members Involved: Me and Jefferson

Estimated Cost: \$0

Other Developments:

Surveyed club for July 4th volunteer day (see attached)

By: R. Zahnd
Building Commissioner

South End Rowing Club
Gym Commissioner Report
SERC Board Meeting
June 9, 2009

Items of note:

The Stairmaster was repaired last week by the GymDoctor technician. New cables were installed. Contrary to previous the previous recommendation, the chain did not need to be replaced. I've not seen the invoice yet but it should be in the \$120 range.

At some point our spinning bikes will need to be upgraded. I'm looking it to replacement costs for new spinning bikes. The general consensus thus far seems to suggest the two bikes are not necessary so we might replace the two old bikes with just one new one. This would help to reduce overall expenditure as well as freeing up some badly needed space within the gym.

Recently there have been several parts failures on a few of our ergs. Therefore I'd like to request funding from the SERC Board to purchase replacement parts. The total should be approximately \$200 to replace some wiring, seat bearings, etc. We should be able to perform the maintenance ourselves.

-Paul Nordquist, SERC Gym Commissioner

**South End Rowing Club
Commissioner Report –Rowing
SERC Board Meeting of June 9th, 2009**

Events Since Last Meeting:

Name of Event: Wooden boat clinic
Description: Learn to row the wooden boats – open to public
Date: 6/7/09
Event Chair: Owen Mehegan & Dan McLaughlin
Number of Participants: 12
Entry Fee: \$25
Total Revenues: \$225
Total Expenses: \$0
Profit: \$225

Upcoming Events:

Name of Event: Wooden boat clinic
Description: Learn to row the wooden boats – open to public
Date: 7/12/09
Event Chair: Owen Mehegan & Dan McLaughlin
Number of Participants: 12
Entry Fee: \$25
Estimated Total Revenues: \$300
Estimated Total Expenses: \$0
Estimated Profit: \$300

Other Developments:

None

By: Owen Mehegan
Rowing Commissioner

**South End Rowing Club
Running Commissioner Report
SERC Board Meeting of June, 2009**

Events Since Last Meeting:

Name of Event: Keith Nowell's Annual Memorial Day Dipsea No-Drop
Dipsea Hike

Description: teaching the trail to those who don't know it

Date: May 25, 2009

Event Chair: Keith Nowell

Number of Participants: approximately 15

Fee: none

Documented by Allen Luong in video and stills

Name of Event: DSE's Practice Dipsea

Description: Biotano Cup to fastest SERC'er

Date: May 31, 2009

Number of SERC Participants: 10 official, 5 unofficial approx.

Fee: none to club

Decision on who wins the Boitano Cup is forthcoming....

Upcoming Events:

Name: Dipsea Run/hike

Description: Training for the Escape, Interclub Tri etc.

Date: Sunday, July 5, 2009

Fee: None

By: Susan Herder

Running Commissioner

**South End Rowing Club
Commissioner Report – Swimming
SERC Board Meeting of June 9th, 2009**

Events Since Last Meeting:

Name of Event: Kirby Cove Club Swim

Description: Swim from Kirby Cove to Club

Date: 5/23/09

Event Chair: Tom Linthicum

Number of Participants: 36

Entry Fee: \$20

Total Revenues: 720

Total Expenses: 720

Profit: 0

Name of Event:

Description: Bay To Breakers Long Swim

Date: 5/30/09

Event Chair: Darrin Connolly & Bill Wygant

Number of Participants: 12

Entry Fee: \$150

Total Revenues: 1800

Total Expenses: 1928.26

Profit: (-128.26)

Upcoming Events:

Name of Event: AT&T Park Long Swim

Description: Swim from AT&T Park to Club

Date: 6/13/09

Event Chair: Darrin Connolly

Number of Participants:

Entry Fee: 0

Estimated Total Revenues: 0

Estimated Total Expenses: 0

Estimated Profit: 0

Other Developments:

Purchased 5 new radios from West Marine to be used for Alcatraz Invit.

By: _____
[Swim] Commissioner

**SOUTH END ROWING CLUB
COMMISSIONER REPORT – MEMBERSHIP
SERC BOARD MEETING OF JUNE 9, 2009**

New Members Since Last Meeting: 7

May 2009

Male: Naji Ali, John Galvin, Ben Grieb, Tristan N. Orford, Joel Rinsky, Angelo Barbieri

Female: Laurin Weisenthal,

Total New Members –May 7

Total New Members – Year to Date:

Total SERC Members:

Male

Female

Full Paying

Out of Town

Lifetime

Other Developments:

[e.g., termination of membership, death, etc.]

By: Trudy DiLorenzo

Membership Commissioner

Treasurer's Report

June 9, 2009

Financial summary for the five months ended May 31, 2009:

Net Ordinary income of \$70,000 is \$53,000 less than the prior year with the differences attributable to changes in the timing of bookkeeping entries. For 2008 depreciation was recorded at the end of the year as a post closing entry and for 2009 we are posting depreciation (approximately \$93,000 annually) on a quarterly basis. Also for 2008 we recorded terminated members later in the year (August-November) whereas this year we terminated most delinquent members by the end of April. These timing differences account for the following amounts:

- Depreciation \$23,000
- Terminations \$38,000

Net Other Income of \$126,000 is \$34,000 higher than the prior year because we have collected \$37,000 of Alcatraz Invitational entry fee income as of May 31, 2009, compared to collection of the fees last year during the last three months of 2008. For future years commencing with the 2010 event, Alcatraz income will be collected as entries are received.

The balance sheet as of May 31, 2009 reflects cash of \$481,000 compared to \$293,000 for the prior year. We have opened a new account with Schwab and transferred \$175,000 of our funds to this account. The purposes of opening this new account are twofold:

- Need to reduce funds within one financial institution to an amount below the FDIC insurance limit;
- To provide a broader range of investment options. We are limited to investing only in FDIC insured investments, essentially certificates of deposit at varying rates.

The financial statements as of May 31, 2009 are attached for your review. Please contact me at joe.boone@comcast.net if you have any questions.

South End Rowing Club
Balance Sheet
As of May 31, 2009

	May 31, 09	May 31, 08
ASSETS		
Current Assets		
Checking/Savings		
1000.0 · General Fund		
1000.1 · Bank of America General 10367	52,262.70	90,072.24
1000.4 · Bank of America- CD 06161	6,095.14	6,011.97
1021.3 · Park and Rec Donations-Rowing		
1021.4 · Park and Rec Donations, Barge	7,910.00	5,680.00
1021.3 · Park and Rec Donations-Rowing - Other	6,090.00	0.00
Total 1021.3 · Park and Rec Donations-Rowing	14,000.00	5,680.00
Total 1000.0 · General Fund	72,357.84	101,764.21
1010.0 · Special Fund		
1010.2 · B of A Bldg Fund Checking 07635	830.05	1,151.29
1010.3 · Schwab	175,000.00	0.00
1020 · B of A Bldg Fund Max. 09940	179,750.83	240,790.95
1021.1 · Park and Rec Donations-Alcatraz	800.00	0.00
1021.2 · Park and Rec -Brick/Plaque	9,475.00	9,475.00
1039 · BofA-Bldg Fund CD 06160	42,797.33	42,076.95
Total 1010.0 · Special Fund	408,653.21	293,494.19
1025 · CLEARING	0.00	28,780.00
Total Checking/Savings	481,011.05	424,038.40
Accounts Receivable		
1200 · Accounts Receivable	14,965.02	45,854.12
Total Accounts Receivable	14,965.02	45,854.12
Other Current Assets		
1051 · Gallagher Fund/Linsco	10,351.45	10,351.45
1499 · Undeposited Funds	1,622.00	1,128.00
2120 · Payroll Asset	465.00	465.00
Total Other Current Assets	12,438.45	11,944.45
Total Current Assets	508,414.52	481,836.97
Fixed Assets		
Maas 24 year 2009	5,090.00	0.00
1640 · Machinery/Equipment	71,531.91	71,531.91
1650 · Furniture/Fixtures	44,932.96	44,932.96
1655 · Maas 24-Year 2006	9,330.38	9,330.38
1660 · Computer Software	369.90	369.90
1670 · Gym Equipment	15,435.63	15,435.63
1680 · Leasehold Improvements	157,341.88	157,341.88
1681 · 2004 Building Project	929,114.46	929,114.46
1681.1 · Architect Fees and Permits	214,148.94	214,148.94
1682 · Men's Shower Renovation 2008	53,081.14	4,880.00
1683 · Womens' Locker Room Improvement	148,909.10	148,909.10
1699 · Accumulated Depreciation		

South End Rowing Club
Balance Sheet
As of May 31, 2009

	May 31, 09	May 31, 08
1699.1 · Accumulated Depreciation	-77,097.00	-77,097.00
1699 · Accumulated Depreciation - Other	-636,189.00	-522,055.00
Total 1699 · Accumulated Depreciation	-713,286.00	-599,152.00
 Total Fixed Assets	 936,000.30	 996,843.16
 TOTAL ASSETS	 1,444,414.82	 1,478,680.13
 LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	9,019.00	9,750.00
Total Accounts Payable	9,019.00	9,750.00
 Other Current Liabilities		
2055 · Accrued Expenses	18,000.00	18,000.00
2070 · Club rental security deposits	2,750.00	1,500.00
Total Other Current Liabilities	20,750.00	19,500.00
 Total Current Liabilities	 29,769.00	 29,250.00
 Long Term Liabilities		
8500 · Member Loans		
8500.01 · Lucy Andrade {10K}	6,718.00	7,611.00
8500.02 · Courtney Clarkson {10K}	6,768.33	7,668.03
8500.03 · Diane Davis {10K}	6,768.33	7,668.03
8500.04 · Gary Emich {15K}	10,161.48	11,511.03
8500.05 · Sue Free {15K}	10,101.00	11,443.80
8500.06 · John Hathaway {10K}	6,768.33	7,668.03
8500.07 · John F. Hentz {10K}	6,734.00	7,629.20
8500.08 · Nancy Iverson {25K}	16,920.79	19,170.04
8500.09 · Roy C. Leggitt {5K}	3,384.04	3,833.89
8500.10 · Tom McInery {10K}	6,768.33	7,668.03
8500.11 · James Miller {10K}	6,734.00	7,629.20
8500.12 · Joseph Oakes {50K}	33,841.60	38,340.10
8500.13 · Bob Roper {10K}	6,718.00	7,611.00
8500.14 · Peter Ross {50K}	33,841.60	38,340.10
8500.15 · Eric Schleelein {5K}	3,384.14	3,833.99
8500.16 · Dominic Spinetta {15K}	10,101.00	11,443.80
8500.17 · Carolyn Stroebe {5K}	3,384.17	3,834.02
8500.18 · Thomas Weverka {25K}	16,920.79	19,170.04
8500.19 · Willis Wygant {10K}	6,768.33	7,668.03
8500.20 · Raymond Zahnd {50K}	33,841.60	38,340.10
Total 8500 · Member Loans	236,627.86	268,081.46
 Total Long Term Liabilities	 236,627.86	 268,081.46
 Total Liabilities	 266,396.86	 297,331.46

South End Rowing Club
Balance Sheet
As of May 31, 2009

	<u>May 31, 09</u>	<u>May 31, 08</u>
Equity		
2996 · Fund Balance-Unrestricted	970,674.88	970,674.88
2997 · Fund Balance-Prior	35.50	0.00
2998 · Retained Earnings	6,012.26	-9,569.20
2999 · Fund Balance - Restricted	5,000.00	5,000.00
Net Income	<u>196,295.32</u>	<u>215,242.99</u>
Total Equity	<u>1,178,017.96</u>	<u>1,181,348.67</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>1,444,414.82</u></u>	 <u><u>1,478,680.13</u></u>

South End Rowing Club
Balance Sheet
As of May 31, 2009

	<u>% Change</u>
ASSETS	
Current Assets	
Checking/Savings	
1000.0 · General Fund	
1000.1 · Bank of America General 10367	-41.98%
1000.4 · Bank of America- CD 06161	1.38%
1021.3 · Park and Rec Donations-Rowing	
1021.4 · Park and Rec Donations, Barge	39.26%
1021.3 · Park and Rec Donations-Rowing - Other	100.0%
Total 1021.3 · Park and Rec Donations-Rowing	<u>146.48%</u>
Total 1000.0 · General Fund	-28.9%
1010.0 · Special Fund	
1010.2 · B of A Bldg Fund Checking 07635	-27.9%
1010.3 · Schwab	100.0%
1020 · B of A Bldg Fund Max. 09940	-25.35%
1021.1 · Park and Rec Donations-Alcatraz	100.0%
1021.2 · Park and Rec -Brick/Plaque	0.0%
1039 · BofA-Bldg Fund CD 06160	1.71%
Total 1010.0 · Special Fund	<u>39.24%</u>
1025 · CLEARING	-100.0%
Total Checking/Savings	<u>13.44%</u>
Accounts Receivable	
1200 · Accounts Receivable	-67.36%
Total Accounts Receivable	<u>-67.36%</u>
Other Current Assets	
1051 · Gallagher Fund/Linsco	0.0%
1499 · Undeposited Funds	43.79%
2120 · Payroll Asset	0.0%
Total Other Current Assets	<u>4.14%</u>
Total Current Assets	5.52%
Fixed Assets	
Maas 24 year 2009	100.0%
1640 · Machinery/Equipment	0.0%
1650 · Furniture/Fixtures	0.0%
1655 · Maas 24-Year 2006	0.0%
1660 · Computer Software	0.0%
1670 · Gym Equipment	0.0%
1680 · Leasehold Improvements	0.0%
1681 · 2004 Building Project	0.0%
1681.1 · Architect Fees and Permits	0.0%
1682 · Men's Shower Renovation 2008	987.73%
1683 · Womens' Locker Room Improvement	0.0%
1699 · Accumulated Depreciation	

South End Rowing Club
Balance Sheet
As of May 31, 2009

	<u>% Change</u>
1699.1 · Accumulated Depreciation	0.0%
1699 · Accumulated Depreciation - Other	21.86%
Total 1699 · Accumulated Depreciation	<u>19.05%</u>
Total Fixed Assets	<u>-6.1%</u>
TOTAL ASSETS	<u><u>-2.32%</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-7.5%
Total Accounts Payable	<u>-7.5%</u>
Other Current Liabilities	
2055 · Accrued Expenses	0.0%
2070 · Club rental security deposits	83.33%
Total Other Current Liabilities	<u>6.41%</u>
Total Current Liabilities	1.77%
Long Term Liabilities	
8500 · Member Loans	
8500.01 · Lucy Andrade {10K}	-11.73%
8500.02 · Courtney Clarkson {10K}	-11.73%
8500.03 · Diane Davis {10K}	-11.73%
8500.04 · Gary Emich {15K}	-11.72%
8500.05 · Sue Free {15K}	-11.73%
8500.06 · John Hathaway {10K}	-11.73%
8500.07 · John F. Hentz {10K}	-11.73%
8500.08 · Nancy Iverson {25K}	-11.73%
8500.09 · Roy C. Leggitt {5K}	-11.73%
8500.10 · Tom McInery {10K}	-11.73%
8500.11 · James Miller {10K}	-11.73%
8500.12 · Joseph Oakes {50K}	-11.73%
8500.13 · Bob Roper {10K}	-11.73%
8500.14 · Peter Ross {50K}	-11.73%
8500.15 · Eric Schleelein {5K}	-11.73%
8500.16 · Dominic Spinetta {15K}	-11.73%
8500.17 · Carolyn Stroebe {5K}	-11.73%
8500.18 · Thomas Weverka {25K}	-11.73%
8500.19 · Willis Wygant {10K}	-11.73%
8500.20 · Raymond Zahnd {50K}	-11.73%
Total 8500 · Member Loans	<u>-11.73%</u>
Total Long Term Liabilities	<u>-11.73%</u>
Total Liabilities	-10.4%

South End Rowing Club
Balance Sheet
As of May 31, 2009

	<u><u>% Change</u></u>
Equity	
2996 · Fund Balance-Unrestricted	0.0%
2997 · Fund Balance-Prior	100.0%
2998 · Retained Earnings	-162.83%
2999 · Fund Balance - Restricted	0.0%
Net Income	<u>-8.8%</u>
Total Equity	<u><u>-0.28%</u></u>
 TOTAL LIABILITIES & EQUITY	 <u><u><u>-2.32%</u></u></u>

**SOUTH END ROWING CLUB
COMMISSIONER REPORT – BUILDING REPAIRS
FOR
VOLUNTEERS DAY
SERC BOARD MEETING OF JUNE 9, 2009**

1. Kitchen Floor- clean and repaint. Need 4 to 6 people.
2. Women's locker Room Entry- Remove and replace broken tile. Replacement tiles in material locker. 1 or 2 people.
3. Patio Exterior walls- Set nails, putty, spot prime and paint walls. 3 to 4 people.
4. Front Stairs- clean and paint- 3 to 4 people.
5. Center Stairs at the bar area- Minor repairs to risers. 2 people
6. Rear concrete area- Remove sand and general cleaning. 2 to 4 people.
7. Front door- sand and paint. 1 person.
8. Door to Dolphin Club (on the mezzanine). Install door knob. 1 person.

By: R. Zahnd
Building Commissioner

SERC Boat Use Study
9 April 2008 to 9 April 2009

Type	# of Times Rowed	Average Times Used per Boat	% of Total Usage
Single Heavy	409	82	71.5%
Single Viking	163	163	28.5%

Type	# of Times Rowed	Average Times Used per Boat	% of Total Usage
Double Heavy	200	66	65%
Double Viking	106	53	35%

Type	# of Times Rowed	Average Times Used per Boat	% of Total Usage
Shell-Aero	222	74	21%
Shell-24	560	93	53.5%
Shell-Flyweight	265	132	25.5%

The boats were rowed 1,925 times during the year. The wooden boats were used 878 times, with the shells used 1,047.

Of all the boats, the Thor was used more than any other boat in the fleet.

The Savigliano was next most often used. This is because it is the lightest of the heavy singles.